Given the provided data, what are three conclusions that we can draw about crowdfunding campaigns?

What are some limitations of this dataset?

What are some other possible tables and/or graphs that we could create, and what additional value would they provide?

1. A majority of the outcomes were successful.
2. Well-funded goals were significantly more likely to be successful.
3. The more backers a goal had the more likely it would be successful.
4. It does not list the reason the event was canceled.
5. We could create a graph that shows success/failure based on the time of year it was executed. This would show if there were any “hot spots” throughout the year.

Statistical analysis

Use your data to determine whether the mean or the median better summarizes the data.

Use your data to determine if there is more variability with successful or unsuccessful campaigns. Does this make sense? Why or why not?

1. The mean does a better job summarizing the data. It shows successful campaigns have a higher average number of backers.
2. There is more variance in successful campaigns. It makes sense to me because the unsuccessful campaigns have more lowe values that are closer to the mean.